

# BUCKINGHAM

---

# COOPERATIVE

## 2010 Harvest Policies

### Storage Rates

<u>Corn</u>	12 cents First 90 Days	.0833 cents per day (2.5 cents per month) thereafter
<u>Soybeans</u>	13 cents First 90 Days	.0833 cents per day (2.5 cents per month) thereafter
<u>Oats</u>	Same as soybeans	

Storage start date is determined by weekly average when grain is received. Minimum storage will be billed when warehouse receipt is issued. A period of (10) ten calendar days will be allowed to sell or store grain from Sept 1<sup>st</sup> through Dec 31<sup>st</sup>. Twenty Nine (29) days will be allowed from January 1<sup>st</sup> through August 31<sup>st</sup>.

### Moisture and Drying

Corn purchased will be shrunk to 15%. Corn deposited for storage will be shrunk to 14%.

### Corn Drying Charges

4.1 cents per point of moisture removed per bushel split on 1/10<sup>th</sup> point. 5.00 cents per point of moisture removed on bushels over 25% moisture. A shrinkage factor of 1.40% (1.18% moisture and .22% handling) per point of moisture removed per bushel will be applied to wet bushels.

### Soybeans

Soybeans testing >13.1% will be discounted at time of sale.

### Moisture Discount/FM Discount

1.50% of the contract price for the first one half percent moisture over 13%, processor discount schedule applies on 13.5% moisture and over. FM over 1% will be deducted from the gross weight.

### Average Quality Discounts

Corn All loads testing 15.9 moisture and below are one lot; Loads testing 16.0 to 24.9 % are one lot; Loads testing over 25 % moisture are one lot.

Soybeans Loads testing 13.5% moisture and below are one lot.  
Loads testing 13.6% - 14.0% are one lot.  
Loads testing 14.1% and above are one lot.

There will be a \$.10/bu discount on each load testing Musty, Sour, Heating, Infested, or Cofo (ODORS) and these loads will not be averaged.

***Discounts and drying charges are subject to change! Daily harvest hours will be posted at the office. Please be safe this harvest season!!***