

BUCKINGHAM COOPERATIVE

2011 Harvest Policies

Storage Rates

<u>Corn</u>	12 cents First 90 Days	.0833 cents per day (2.5 cents per month) thereafter
<u>Soybeans</u>	13 cents First 90 Days	.0833 cents per day (2.5 cents per month) thereafter
<u>Oats</u>	Same as soybeans	

Storage start date is determined by weekly average when grain is received. Minimum storage will be billed when warehouse receipt is issued. A period of (10) ten calendar days will be allowed to sell or store grain from Sept 1st through Dec 31st. Twenty Nine (29) days will be allowed from January 1st through August 31st.

Moisture and Drying

Corn purchased will be shrunk to 15%. Corn deposited for storage will be shrunk to 14%.

Corn Drying Charges

5.0 cents per point of moisture removed per bushel split on 1/10th point. A shrink factor of 1.40% (1.18% moisture and .22% handling) per point of moisture removed per bushel will be applied to wet bushels.

Soybeans

Soybeans testing >13.1% will be discounted at time of sale.

Moisture Discount/FM Discount

1.5% of the contract price for the first one half percent moisture over 13%, processor discount schedule applies on 13.5% moisture and over. FM over 1% will be deducted from the gross weight.

Average Quality Discounts:

Corn All loads testing 15.9 moisture and below are one lot; Loads testing 16.0 and above are one lot.

Soybeans Loads testing 13.5% moisture and below are one lot.
Loads testing 13.6% - 14.0% are one lot.
Loads testing 14.1% and above are one lot.

There will be a \$.10/bu discount on each load testing Musty, Sour, Heating, Infested, or Cofo (ODORS) and these loads will not be averaged.

Discounts and drying charges are subject to change! Daily harvest hours will be posted at the office. Please be safe this harvest season!!